



## Letter of the Chief Corporate Social Responsibility Officer



**Chief CSR Officer**  
**Cristina Bombassei**

Dear Stakeholders,

I am pleased to present the 2021 Consolidated Non-Financial Statement, the document in which the Brembo Group reports on its objectives, activities and results in the ESG (Environmental, Social and Governance) field, in order to share them with and ensuring transparency to all stakeholders — colleagues, shareholders, customers, suppliers and communities in all the territories in which it operates.

2021 was a very special year for us. In fact, Brembo celebrated an important milestone, having reached the first 60 years of history since its foundation, which took place in 1961. The principles that guide the Group's sustainable development and Social Responsibility originated with Brembo, and have grown and evolved over time with the Company. They are rooted in our corporate culture and we have made them an integral part of our strategy. Our goal is to contribute in a concrete way to the continuous improvement of the environmental and social aspects of our Company: from a responsible relationship with natural ecosystems to the wellbeing of communities and people belonging to the territories in which the Group operates the world around.

Starting from a small machining firm, in 60 years the Company has become an international entity. In all areas of our business, we are called upon to adopt a global strategy. Speaking, in particular, about our Company's Social Responsibility, our point of reference is, in fact, the virtuous stimulus that comes from the United Nations. In 2021, Brembo strengthened its support for the path set out by the UN, adhering as Brembo S.p.A. to the 10 Principles of the Global Compact to further confirm our commitment in the human rights, labour, environmental sustainability and anti-corruption areas.

This is in addition to Brembo's long-established experience in the framework of the 2030 Agenda, which in the four years since its endorsement in 2018 has seen the Group launching projects in support of the 17 Sustainable Development Goals. Projects shared with all Brembo People around the world through the We Support SDGs campaign, an initiative that aims to make all the people of the Group aware of the Goals of the 2030 Agenda and promote the tangible actions that each of us can take to achieve them.

In addition, driven by the intention to ensure the highest standards of transparency towards investors and adopt the European best practices, the Group has carried out a careful analysis of its activities, in order to identify those that are in line with the Taxonomy's criteria and can contribute to the European Union's ecological transition strategy.

Stakeholder engagement continued in 2021, where the main stakeholders were actively involved in defining the Group's priorities through an assessment of all Brembo's material topics.

In 2021, the materiality analysis was further extended. Thanks to a meticulous process of linking ESG (Environmental, Social and Governance) and ERM (Enterprise Risk Management) risks to material topics, the new matrix offers an immediate overview of the material topics associated with the most significant risks in terms of probability and impact, thus allowing more accurate planning and elaboration of scenarios based on a broader perspective.

The engagement of the people who work at Brembo is a fundamental element for our sustainable development. More than 12,000 employees belong to the Group, working in 15 countries on three continents in 23 production sites, six sales offices and seven research and



development centres. They are our most valuable resource: a source of passion and increasingly strategic skills, also for addressing the challenges of the significant transformation underway in the automotive sector.

In this constantly evolving context, the journey on which the Company had embarked in 2020 continued with the launch of our strategic vision, *Turning Energy into Inspiration*, with which the Group undertook to create increasingly green solutions aimed at the digital, connected and sustainable mobility of the future.

A fundamental stage of this journey took place in 2021, thanks to the global launch of SENSIFY™, our new pioneering intelligent braking system that integrates the most advanced software based on artificial intelligence with Brembo's brake components.

In its business development strategy, Brembo has also considered the sustainability of its products. With SBS Friction, a Danish company that joined the Group at the beginning of 2021, we, in fact, embarked on a journey that will allow us to develop and use increasingly sustainable processes and materials for our motorbike brake pads.

Research and Development of greener solutions is at the heart of our strategy. We also support this with our commitment to responsible and environmentally friendly production. In fact, together with the economic objectives, for the first time in 2021, Brembo set itself medium-long term targets regarding the environmental and social dimensions. With the pronouncement of the first Sustainability Plan, in this Non-Financial Statement, the Group once again reiterates its

commitment to continuous improvement, setting itself concrete and ambitious targets. These include carbon neutrality by 2040: we have been working on for years on different fronts to achieve it, particularly the reduction of CO<sub>2</sub> emissions and the responsible management of natural and energy resources. Compared to 2019, we have reduced our Scope 1 and Scope 2 emissions by approximately 29% thanks in part to energy efficiency projects and a steady increase in the use of renewable electricity, which in some plants reaches 100% of the sources used. We recycle waste materials, aiming to maximise their reuse and reduce the production of waste and consumption of energy and natural resources, including water, as far as possible. We also engage our supply chain in this commitment, in the belief that only by acting together we can contribute more incisively to a positive change.

As proof that we are on the right track, in addition to the aforementioned results, this year once again saw us receive awards from the international community that drive us to move forward with ever greater determination.

For the fourth year running, the CDP (formerly the Carbon Disclosure Project), a global non-profit organisation that supports companies in measuring and managing climate change information, awarded Brembo with a double A for having proven to be a leading Company at global level through meaningful and transparent actions in terms of climate change and water resource risk management.

Brembo received another significant recognition from EcoVadis, a French company that is today the world's largest supplier of corporate sustainability

assessments and which has awarded the Group the Platinum Sustainability rating, received by only 1% of the 75 thousand companies evaluated in the ESG field and belonging to 200 industrial supply chains in more than 165 countries.

For several years, our sustainable development has also translated into social projects in support of childhood, education and training, art, culture, sport and scientific research. 2021 saw the continuation of our projects which we have been supporting for years in India, China and Italy, through virtuous collaboration with local NGOs. Of these projects, I would particularly like to highlight how the programmes in India, which provide support to children and women living in vulnerable situations, have found new methods of maintaining strong and effective dialogue with people despite the difficulties caused by the current situation.

I am also pleased to mention an initiative launched in 2021 and of great importance for Brembo because it is linked to its 60th anniversary, which we wanted to celebrate in the name of sustainability. In 2021, the first Brembo Forest was developed: we planted over 14 thousand stem and fruit trees in Kenya and donated them to all our employees worldwide as a tangible and enduring sign of this milestone.

This is a project that we decided to implement for its strong message of attention towards the planet and the environment — a value that will continue to be a priority for Brembo during its future development.


